



Security of Funds

Tickmill UK Ltd

July 2020



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Tickmill is a trading name of Tickmill UK Limited (the "Company", "us", "we", "our", "ours" or "ourselves" as appropriate) and is authorised and regulated in the United Kingdom by the Financial Conduct Authority ("FCA") under firm reference number 717270. The Company's Principal and Registered Office is 3rd Floor, 27-32 Old Jewry, London EC2R 8DQ (registered company number 09592225).

As a retail client of Tickmill UK Limited we want you to have our assurance that your funds are safe.

The FCA has strict rules covering our conduct of business and financial adequacy.

There are the following considerations:

1. Each FCA regulated firm, including Tickmill UK Ltd, are required to carry out daily Financial Resource calculations to ensure the firm always has adequate regulatory capital.
2. Segregation of client funds involves the firm placing Retail client funds in a client money account separate from the firm's own money. In the event of default by the firm, segregated funds are held for our clients and debts of the firm cannot be paid with those funds. Similarly, should the firm's bank account become overdrawn, the bank cannot use client funds to reduce the overdraft.
3. Please note that for most of those classified as Professional clients, the above does not apply and they risk becoming an unsecured creditor of the firm. Note: segregation of client money from the firm's money does not protect the client if the bank that holds the client money bank account goes into administration.
4. By the end of each business day we rebalance our segregated funds accounts to ensure that the liquidation value of each client's account, by the close of business of that day, is fully segregated.
5. The Firm's policy is to maintain client money in accounts at regulated financial institutions in the EU.
6. Compensation scheme – In the unlikely event the firm was to go into liquidation AND there was to be deficiency in the client money bank account, individual clients are covered by the Financial Services Compensation Scheme (FSCS).
7. The maximum FSCS payout per client if the firm goes into administration is £85,000.